

2013
AUTHORITY BUDGET

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *	\$1,187,340	\$1,015,000
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$1,187,340	\$1,015,000
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$25,000	\$25,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$25,000	\$25,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,212,340	\$1,040,000

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FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$47,000 *	\$43,300 *
FRINGE BENEFITS	* * *	\$13,530 *	\$12,275 *
OTHER EXPENSES	* * *	\$152,100 *	\$100,000 *
TOTAL ADMINISTRATION	* E-1 *	\$212,630 *	\$155,575 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$123,900 *	\$119,500 *
FRINGE BENEFITS	* * *	\$35,670 *	\$33,825 *
OTHER EXPENSES	* * *	\$324,628 *	\$196,500 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$484,198 *	\$349,825 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	NONE *	\$145,000 *

TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$696,828 *	\$650,400 *

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---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$128,958 *	\$27,323 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$10,850 *	\$10,850 *
MUNICIPALITY/COUNTY APPROPRIATION	* *	NONE *	\$32,520 *
OTHER RESERVES (N>J. Sales Tax)	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$139,808 *	\$70,693 *
ACCUMULATED DEFICIT	* B-4 *	NONE *	NONE *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$836,636 *	\$721,093 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	NONE *	\$32,520 *
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	NONE *	\$32,520 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$836,636 *	\$688,573 *

2013

AUTHORITY CAPITAL BUDGET

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Future Planning	\$25,000	\$25,000			
B Website Development	\$5,000	\$5,000			
C Additional Expenses - New Parking	\$125,000	\$125,000			
D New Office Facilities	\$150,000	\$150,000			
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$305,000	\$305,000			

2013

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Future Planning	\$25,000	\$25,000			
B Website Development	\$5,000	\$5,000			
C Additional Expenses - New Parking	\$125,000	\$125,000			
D New Office Facilities	\$150,000	\$150,000			
E Purchase Vehicles	\$47,500	\$47,500			
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$352,500	\$352,500			

2013

AUTHORITY CAPITAL BUDGET

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>12/31/2013</u>	<u>12/31/2014</u>	<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>
A Future Planning	\$25,000	\$25,000				
B Website Development	\$5,000	\$5,000				
C Additional Expenses - New Parking	\$125,000	\$125,000				
D New Office Facilities	\$150,000	\$150,000				
E Purchase Vehicles	\$47,500		\$22,500	\$25,000		
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$352,500	\$305,000	\$22,500	\$25,000		

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---SERVICE CHARGES---	2013			2012		
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	*		*		*
BUSINESS/COMMERCIAL	*	*		*		*
INDUSTRIAL	*	*	N/A	*	N/A	*
INTERGOVERNMENTAL	*	*		*		*
OTHER	*	*		*		*
TOTAL SERVICE CHARGES	* A-1	*	NONE	*	NONE	*

---CONNECTION FEES---	2013			2012		
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	*		*		*
BUSINESS/COMMERCIAL	*	*		*		*
INDUSTRIAL	*	*	N/A	*	N/A	*
INTERGOVERNMENTAL	*	*		*		*
OTHER	*	*		*		*
TOTAL CONNECTION FEES	* A-2	*	NONE	*	NONE	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

AMENDED

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013	# UNITS	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	\$376,340	*	\$240,000
PERMITS	*	*	\$811,000	*	\$775,000
FINES/PENALTIES	*	*		*	
OTHER	*	*		*	
TOTAL PARKING FEES	* A-3	*	(A) \$1,187,340	*	\$1,015,000
---OTHER OPERATING REVENUES---					
	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	
	*	*		*	
	*	*	N/A	*	N/A
	*	*		*	
	*	*		*	
TOTAL OTHER REVENUES	* A-4	*	NONE	*	NONE

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

(A) Income projected from the new lot, expected to open in May of 2013, is \$202,340.00

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2012
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2013
PROPOSED
BUDGET

LIST IN DETAIL:

CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
* *		
* *	N/A	N/A
* *		
* *		
* A-5 *	NONE	NONE

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

2012
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2013
PROPOSED
BUDGET

LIST IN DETAIL:

CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
* *		
* *	N/A	N/A
* *		
* *		
* A-6 *	NONE	NONE

TOTAL SUB. & DONATIONS

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
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WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
INVESTMENTS	* *	\$25,000	\$25,000
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	----- \$25,000 =====	----- \$25,000 =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		
	* *		
	* *	N/A	N/A
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	----- NONE =====	----- NONE =====

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING
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WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

		CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	P-1	*		*		*
AUTHORITY BONDS	*	P-2	*	NONE	*	\$145,000	*
CAPITAL LEASES	*	P-3	*		*		*
INTERGOVERN. LOANS	*	P-4	*		*		*
OTHER OBLIGATIONS	*	P-5	*		*		*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	NONE	*	\$145,000	*

---INTEREST PAYMENTS---

		CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	I-1	*		*		*
AUTHORITY BONDS	*	I-2	*	\$128,958	*	\$27,323	*
CAPITAL LEASES	*	I-3	*		*		*
INTERGOVERN. LOANS	*	I-4	*		*		*
OTHER OBLIGATIONS	*	I-5	*		*		*
TOTAL INTEREST PAYMENTS	*	D-2	*	\$128,958	*	\$27,323	*

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

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(OPERATION)

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FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
Series 2012 Bonds	* NONE	* NONE	* NONE	* \$100,000	* \$100,000
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	* NONE	* NONE	* NONE	* \$100,000	* \$100,000
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* NONE	* NONE	* NONE	* \$100,000	* \$100,000

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

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FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--					
Series 2012 Bonds	* \$128,958 *	* \$182,775 *	* \$182,775 *	* \$180,275 *	* \$177,275 *
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$128,958 *	* \$182,775 *	* \$182,775 *	* \$180,275 *	* \$177,275 *
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$128,958 *	* \$182,775 *	* \$182,775 *	* \$180,275 *	* \$177,275 *

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

**PARKING
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT 12/31/12		*	\$2,208,255	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	\$486,105	*	
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	<u>(929,685)</u>	*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	<u>(\$443,580)</u> *
(3) ADD LINES 1 AND 2					<u>\$1,764,675</u>
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
			INC./(DEC.)		
(c) DEBT SERVICE		*		*	
(d) MAINTENANCE RESERVE (Renewal/Replacement)		*	(\$10,850)	*	
(e) OPERATING REQUIREMENT		*		*	
(f) OTHER LEGAL RESERVATIONS		*		*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	<u>(\$10,850)</u> *
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *		*	(\$47,500)	*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*		*	
(j) ADJUSTMENTS /OTHER (Attach list) *		*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	<u>(\$47,500)</u> *
(6) ADD LINES 4 AND 5				*	<u>(\$58,350)</u> *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET				*	*
	(SUBTRACT LINE 6 FROM LINE 3)				<u>\$1,706,325</u>
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	0	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	<u>\$305,000</u>	*	
(10) SUBTOTAL - U/R NET ASSET UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	<u>(\$305,000)</u> *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					
(Budget Item B-2 times 5%)(696,828%)	<u>\$34,840</u>				
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6,LINE R-3a)				*	<u>\$0</u> *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS				*	<u>\$1,401,325</u> *
	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

(#) Explain in detail in the Budget Message

CERTIFIED BY: _____
Chief Executive Officer

Date: December 18, 2013

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

PARKING
(OPERATION)

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Adjustments:

1 (b)

Increase in Invested in Capital Assets

\$ (469,685)

Used to Pay Balance of 1994 Revenue Bond

(460,000)

\$ (929,685)