

2012
AUTHORITY BUDGET

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *	\$1,015,000	\$1,030,000 *
OTHER OPERATING REVENUES	* A-4 *		* *
TOTAL OPERATING REVENUES	* R-1 *	\$1,015,000	\$1,030,000 *
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT*	* A-7 *	\$25,000	\$40,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$25,000	\$40,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,040,000	\$1,070,000 *

2012
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PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$43,300 *	\$44,700 *
FRINGE BENEFITS	* * *	\$12,275 *	\$12,000 *
OTHER EXPENSES	* * *	\$100,000 *	\$93,500 *
TOTAL ADMINISTRATION	* E-1 *	\$155,575 *	\$150,200 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$119,500 *	\$115,000 *
FRINGE BENEFITS	* * *	\$33,825 *	\$30,600 *
OTHER EXPENSES	* * *	\$196,500 *	\$180,650 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$349,825 *	\$326,250 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$145,000 *	\$135,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$650,400 *	\$611,450 *

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WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$27,323 *	\$35,485 *
OPERATIONS & MAINTENANCE RESERVE	* * *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$10,850 *	\$10,850 *
MUNICIPALITY/COUNTY APPROPRIATION	* * *	\$32,520 *	\$30,573 *
OTHER RESERVES (N>J. Sales Tax)	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$70,693 *	\$76,908 *
ACCUMULATED DEFICIT	* B-4 *	NONE *	NONE *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$721,093 *	\$688,358 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	\$32,520 *	\$30,573 *
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	\$32,520 *	\$30,573 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$688,573 *	\$657,785 *

2012

AUTHORITY CAPITAL BUDGET

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Future Planning	\$72,000	\$72,000			
B New Software	\$25,000	\$25,000			
C Website Development	\$5,000	\$5,000			
D Preliminary Expenses (Engineering) New Parking Facilities	\$625,000	\$225,000		\$400,000	
E Construction of New Parking Facilities	\$4,525,000	\$75,000		\$4,450,000	
F Vehicle	\$22,500	\$22,500			
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$5,274,500	\$424,500		\$4,850,000	

2012

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Future Planning	\$72,000	\$72,000			
B New Software	\$25,000	\$25,000			
C Website Development	\$5,000	\$5,000			
D Preliminary Expenses (Engineering) New Parking Facilities	\$625,000	\$225,000		\$400,000	
E Construction of New Parking Facilities	\$4,525,000	\$75,000		\$4,450,000	
F Vehicle	\$47,500	\$47,500			
G New Office Facilities	\$500,000	\$500,000			
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$5,799,500	\$949,500		\$4,850,000	

2012

AUTHORITY CAPITAL BUDGET

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	12/31/2012	12/31/2013	12/31/2014	1/1/2015	12/31/2016
A Future Planning	\$72,000	\$72,000				
B New Software	\$25,000	\$25,000				
C Website Development	\$5,000	\$5,000				
D Preliminary Expenses (Engineering) New Parking Facilities	\$625,000	\$625,000				
E Construction of New Parking Facilities	\$4,525,000	\$4,525,000				
F Vehicle	\$47,500	\$22,500	\$25,000			
G New Office Facilities	\$500,000		\$500,000			
H						
I						
L						
M						
N						
TOTAL	\$5,799,500	\$5,274,500	\$525,000			

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---SERVICE CHARGES---	2012			2011	
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*	N/A	*	N/A
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	NONE	*	NONE

---CONNECTION FEES---	2012			2011	
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*	N/A	*	N/A
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	NONE	*	NONE

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*	\$240,000	*	\$320,000
PERMITS	*	*	\$775,000	*	\$710,000
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- \$1,015,000 =====	*	----- \$1,030,000 =====
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*	N/A	*	N/A
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		----- NONE =====	*	----- NONE =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

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**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2011
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2012
PROPOSED
BUDGET

LIST IN DETAIL:

CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
* *		
* *	N/A	N/A
* *		
* *		
* A-5 *	NONE	NONE

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

2011
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2012
PROPOSED
BUDGET

LIST IN DETAIL:

CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
* *		
* *	N/A	N/A
* *		
* *		
* A-6 *	NONE	NONE

TOTAL SUB. & DONATIONS

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**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
INVESTMENTS	* *	\$25,000	\$40,000
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	----- \$25,000 =====	----- \$40,000 =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		
	* *		
	* *	N/A	N/A
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	----- NONE =====	----- NONE =====

2012

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING
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WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
Renewal and Replacement Requirement	* * *	\$10,850	\$10,850
	* * *		
	* * *		
	* * *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$10,850	\$10,850
		=====	=====
---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
	* * *	N/A	N/A
	* * *		
	* * *		
	* * *		
TOTAL OTHER RESERVES	* C-2 *	NONE	NONE
		=====	=====

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AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	P-1	*		*		*
AUTHORITY BONDS	*	P-2	*	\$145,000	*	\$135,000	*
CAPITAL LEASES	*	P-3	*		*		*
INTERGOVERN. LOANS	*	P-4	*		*		*
OTHER OBLIGATIONS	*	P-5	*		*		*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	\$145,000	*	\$135,000	*

---INTEREST PAYMENTS---

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	I-1	*		*		*
AUTHORITY BONDS	*	I-2	*	\$27,323	*	\$35,485	*
CAPITAL LEASES	*	I-3	*		*		*
INTERGOVERN. LOANS	*	I-4	*		*		*
OTHER OBLIGATIONS	*	I-5	*		*		*
TOTAL INTEREST PAYMENTS	*	D-2	*	\$27,323	*	\$35,485	*

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**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

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(OPERATION)

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FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
Series 1994 Bonds	* \$145,000 *	* \$155,000 *	* \$160,000 *	* NONE *	* NONE *
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$145,000 *	* \$155,000 *	* \$160,000 *	* NONE *	* NONE *
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$145,000 *	* \$155,000 *	* \$160,000 *	* NONE *	* NONE *

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

WEST WINDSOR TOWNSHIP PARKING AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--					
Series 1994 Bonds	* \$27,323 *	* \$19,241 *	* \$17,894 *	* NONE *	* NONE *
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$27,323 *	* \$19,241 *	* \$17,894 *	* NONE *	* NONE *
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$27,323 *	* \$19,241 *	* \$17,894 *	* NONE *	* NONE *

WEST WINDSOR TOWNSHIP PARKING AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**PARKING
(OPERATION)**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT 12/31/11	*	\$2,499,999	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		*	\$425,551	*
(b) ADJUSTMENTS: OTHER (Attach list):		*	(429,661)	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	<u>(\$4,110)</u>	*
(3) ADD LINES 1 AND 2			<u>\$2,495,889</u>	
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)			INC./(DEC.)	
(c) DEBT SERVICE		*		*
(d) MAINTENANCE RESERVE (Renewal/Replacement)		*	(\$10,850)	*
(e) OPERATING REQUIREMENT		*		*
(f) OTHER LEGAL RESERVATIONS		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	<u>(\$10,850)</u>	*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	(\$525,000)	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*
(i) OTHER BOARD DESIGNATION		*		*
(j) ADJUSTMENTS /OTHER (Attach list)		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	<u>(\$525,000)</u>	*
(6) ADD LINES 4 AND 5			<u>(\$535,850)</u>	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	<u>\$1,960,039</u>	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	(\$424,500)	*
(10) SUBTOTAL - U/R NET ASSET UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*	<u>(\$424,500)</u>	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)(650,400x5%)	<u>\$32,520</u>			
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6,LINE R-3a)		*	<u>(\$32,520)</u>	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	<u><u>\$1,503,019</u></u>	*

609-799-3130/609-799-3634
Phone # / Fax#

CERTIFIED BY: _____

(#) Explain in detail in the Budget Message

DATE: October 12, 2011
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WEST WINDSOR TOWNSHIP PARKING AUTHORITY

PARKING
(OPERATION)

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Adjustments:

1 (b)

Increase in Invested In Capital Assets

\$ (429,661)